

Baldwin Public Library: PHASE 3 RENOVATION BUDGET

	Current Budget
Renovation Costs	
Constr. Costs incl. FOL counter, Study Rooms, Snow Melt	\$ 3,429,574
Deduct alts - Skylight \$239,030 and Light Cove \$11,450*	
Construction Manager Fee (2.5%)	\$ 91,114
Liability Insurance	\$ 14,578
Owner's Contingency	\$ 141,966
Guaranteed Maximum Price	\$ 3,677,232
Other Costs: not coordinated by PCI Dailey	
Architectural Fees	\$ 264,000
Engineering Fees	\$ 19,210
FFE & AV/Low Voltage Wiring	\$ 115,000
Furniture Moving (Elevator Room, Circ Desk, Teen, Etc)	\$ 5,000
Signage made by Idea Lab	\$ 1,000
Endowment plaque installation	\$ 1,750
Artpack: Siberian Ram sculpture relocation/storage	\$ 19,800
Sorter Relocation	\$ 50,000
TOTAL: Other Costs	\$ 475,760
GRAND TOTAL	\$ 4,152,992

Funding Sources	
Millage up to Headlee Cap for FY21-22 through FY25-26	\$ 3,353,057
Existing Millage/Cash Reserves	\$ 237,943
Transfer from Library Trust	\$ 561,992
TOTAL FUNDS	\$ 4,152,992

Deduct alternates*			
Skylight	\$	239,030	Remove
Friends counter	\$	5,300	Keep
Study rooms	\$	34,730	Keep
Light cove	\$	11,450	Keep
Snow melt	\$	85,110	Keep

Budget Approvals		
Construction (FY23-24 Budget)*	\$	3,677,232
Arch. Svcs: Constr. Admin (FY23-24)	\$	20,000
Arch Svcs (paid in FY22-23)	\$	244,000
Other expenses (FY23-24 Budget)	\$	211,760
TOTAL FUNDS	\$	4,152,992

*Requires FY23-24 budget adjustment

Additional Trust Funds Available		
Trust		
Van Dragt Donation	\$	74,909
General Spendable Funds	\$	362,164
Building Funds	\$	325,473
TOTAL	\$	762,546
Trust funds used for project	\$	(561,992)
Remaining funds after project	\$	200,554

Baldwin Public Library: PHASE 3 RENOVATION EXPENDITURES

	Current Budget	Paid to Date	Projected	(Over)/Under Budget
PCI Dailey Construction Costs*	\$ 3,677,232	\$ 364,934	\$ 3,677,232	
Pay Application #1 - Bidding Assistance & Perf. Bond		\$ 54,959		
Pay Application #2		\$ 116,304		
Pay Application #3		\$ 193,672		
Architectural Fees	\$ 264,000	\$ 248,000	\$ 264,000	
Fees paid through August 2023		\$ 248,000		
Engineering Fees	\$ 19,210		\$ 19,210	
FFE & AV/Low Voltage Wiring	\$ 115,000	\$ 37,828	\$ 115,000	
MCR - Demolition & installation of low voltage wiring	\$ 5,168			
5 Idea Lab Adjustable Height Tables	\$ 2,599			
2 Access Services Work Desks	\$ 2,666			
3 Umbrellas with stands	\$ 8,100			
6 outdoor tables with 24 chairs	\$ 19,295			
Indoor tables and chairs	TBD			
Furniture Moving	\$ 5,000		\$ -	\$ 5,000
Signage made by Idea Lab	\$ 1,000		\$ 1,000	
Endowment plaque installation	\$ 1,750		\$ -	\$ 1,750
To be installed by Millwork contractor			\$ -	
Siberian Ram sculpture relocation/storage	\$ 19,800	\$ 7,673	\$ 14,850	\$ 4,950
Deposit - 5/30/23		\$ 3,400		
Removal fee - 6/10/23		\$ 4,273		
Sorter Relocation	\$ 50,000		\$ 65,000	\$ (15,000)

TOTAL	\$	4,152,992	\$	914,109	\$	4,156,292	\$	(3,300)
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<i>*Construction Contingency</i>		<i>Total</i>		<i>Remaining</i>		<i>Used</i>
	\$	141,966	\$	83,555	\$	58,411

Updated 8/14/2023